



UNIVERSITY OF CAPE TOWN
SHAWCO

THE STUDENTS' HEALTH AND WELFARE CENTRES ORGANISATION

ANNUAL REPORT 2011

The SHAWCO vision is to improve the quality of life of individuals in developing communities within the Cape metropolitan area.

SHAWCO Mission

As an innovative student community service organisation our mission is:

To promote the involvement of students and other members of the UCT community in:

- Voluntary community service,
- Experiential and community service learning,
- Research that has a direct benefit to our partner communities, in order to educate students for life.

To focus and build on community and individual strengths through the management of vibrant community centres and programmes in order to:

- Educate young people for life,
- Use strategic partnerships to assist people in developing communities to manage their own development,
- Provide access to opportunities previously out of reach,
- Effect a transfer of skill, knowledge and capacity,
- Increase access to basic health care.

We do this to address inequality and promote responsible citizenship amongst our volunteers and partner communities in our African context.

Board Members 2011

Name	Portfolio	Name	Portfolio
Johann Graaff	Chairperson	Jonathan King	Vice President Health 2011
Varkey George	SHAWCO Director	Juaneta Luiz	Student Representative
Peter Grant	Honorary Treasurer	Adri Borman	Education Representative
Prof. Crain Soudien	UCT Council representative	Samkelwa Majola	Health Representative
Cyril Pelston	Staff Association Chairperson	Kathleen Taylor	Student Representative -SRC
Jesse Twum-Boafo	RAG Chairperson	Dr. Reno Morar	Community Representative
Rachel Mazower	Student President Education 2011	Garreth Bloor	Community Representative
Simon Mendelsohn	Student President Health 2011	Mercia Isaacs	Community Representative
Baveena Nathoo	Student Representative	Bianca Bohmer	Community Representative
Rudo Pswarayi	Student Representative	Wandile Mamba	Community Representative
Maya Jaffer	Vice President Education 2011	Prof. Steve Reid	Auxiliary Member
Bakang Moetse	Student Representative	Janice McMillan	Auxiliary Member
Rufaro Nyamuda	Vice President Health 2011	Lara Hoffenberg	Auxiliary Member

Chairman's Report

In the year under review, three key things have happened in SHAWCO.

The first, and most interesting, is the appointment of Professor Crain Soudien, one of UCT's Deputy Vice-Chancellors, as Chairman of the Board. This brings SHAWCO back to its history. Prior to 2004 it was standard practice for a Deputy Vice-Chancellor, or more usually, for the Vice-Chancellor, to Chair the Board. Professor Mamepe Ramphela in her time as Vice-Chancellor, and Professor Stuart Saunders before her, both chaired the Board. My own appointment as Board Chairperson was initially an interim arrangement when the then Deputy Vice-Chancellor, Professor Benito Kgotseng, resigned unexpectedly. That 'interim' arrangement continued for seven years. This move reflects SHAWCO's very particular relationship to UCT. While SHAWCO is an operating NGO, it does not fall under the usual administrative authority for student societies. Its line of reporting is directly to the Vice-Chancellor and to the university Council. The appointment of Professor Soudien, then, is a return to that very specific history.

The second thing to note about 2011 is that it has been a very stressful time both for the South African and the global economy. This has had a knock-on effect for NGO's in general. Money for CSI spending has dried up, and many South African NGO's are in deep financial trouble. Within this context, SHAWCO has been exceptional in the way that it has built up its own sources of funding, more particularly through its expansion of social entrepreneurship activities. During the last financial year, SHAWCO derived 54% of its funding from its own income-generating activities like the sale of second-hand clothing (Rags2Riches), renting out accommodation for foreign students, running a transport service, hosting foreign students, and administering a highly successful Saturday school programme called SHAWCO Shine.

The last matter of importance in this last year is the establishment and operationalisation of the Finance and Risk Committee (FARC) under guidance of Peter Grant who is also the university's Head of Financial Accounting and Reporting. This development was originally required by the King III Commission to enable good corporate governance and it puts SHAWCO's financial reporting on a sound foundation. It also closes the circle which started with SHAWCO's financial crisis in 2004, a crisis which was rooted in a completely ineffectual and inadequate financial control system. In 2004 the Board struggled to get any statements from its financial department over a period of 6 months. Today the Board has updated financial reporting at every monthly meeting.

Finally, it is with great appreciation that I thank SHAWCO's main funders for their continuing support.

Johann Graaff
Chairman

Director's Report

This report is dedicated to Johann Graaff who contributed immensely to SHAWCO as Chairperson of the SHAWCO Board from 2004 to 2011. We acknowledge his contributions to stabilising the organisation and guiding it to new heights.

In the same breath, we look forward to working with the newly appointed chair, DVC Crain Soudien. We look forward to his guidance in the coming years.

Last year I wrote about the shift that SHAWCO has made from a non-profit to become a social enterprise. This year I am building on that as I see the excitement the exposure to such thinking is having on young people.

The field of social entrepreneurship is being chosen as a possible career path by many. In recent times, people have also taken pride in referring to themselves, and others, who carry out activities that has a focus on solving social issues, as social entrepreneurs. Most of all, whole organisations have transformed themselves into social enterprises with focused efforts on tackling social ills. Money, though important, has become secondary.

These social enterprises evolved either from being enterprises that had only one bottom line which is profit maximisation, or charities that were totally dependent on hand outs and donor funding. There is definitely a movement from both sides of the economic spectrum towards the middle, where the CEO of a for-profit organization is not only responsible for maximizing profit but also to take care of society and the environment. The charity that has traditionally depended on donor funding is now forced to consider alternative income streams, including engaging with for-profit activities as it is becoming extremely challenging to access traditional funding sources. In developed countries there is a dearth of financial resources as the nation state is spending more than it can tax to meet social demands. It is attempting the impossible by trying to squeeze out more tax from an economy that is slowing down and a diminishing workforce that has to support an ever increasing non-productive population. In contrast, in the developing world, there are ever increasing demands on the nation state to meet the needs of a fast growing population aspiring to a quality of life that is beyond their means.

To meet the needs of a growing world population, we are mining more of earth's resources to meet human needs. We are being cautioned that unbridled use of natural resources could lead to scarcity of clean water, air and other freely available natural resources.

This scenario calls for a new breed of entrepreneurs and social activists that would break out of the shackles of traditional boxed-in perspectives of either working in the for-profit sector where maximising dividend is the only bottom line, or in the social sector, where dealing with social issues is the only responsibility. Every human being expresses the dual desire to amass wealth and do good for society- the selfish and altruistic gene. The ability to express these two drives while carrying out daily activities is a blessing. A social enterprise provides the space for expression of both.

Imagine a life where one is driven by a passion to solve social issues and has the opportunity to put into practice all the skills, training and knowledge gained at university to work towards these solutions but also keep the activity financially sustainable. Become a social entrepreneur, start or work in a social enterprise, and become whole. The practical training to become so is available at SHAWCO.

Varkey George
Director

Staff Members 2011

Eunice Alexander	Nyanga Centre Manager	Debra Lodder	Finance/HR
Sharon Alexander	Kensington Project Manager	Masada Matemba	SHAWCO House Caretaker
Caryn Bishop	International Programme Coordinator	Zukiswa Mathebula	Education Administration Assistant
Osman Cloete	Driver	Ernest Mazwi	K2 Caretaker
Cecil Constant	Transport Manager	Sipho Mpepho	Driver
Sharon Cookson	Kensington Centre Manager	Charity Nangoma	SHAWCO House Keeper
Elena Dirks	PR/Fundraising/Marketing	Alicia Nel	Transport Coordinator
Zanele Fihla	Khayelitsha Project Manager	Frank Parenzee	Driver
Amanda Ganca	Administration Assistant Saturday School	Cyril Pelston	Manenberg Project Manager
Varkey George	Director	Joachim Sadan	Driver
Carl Herman	Programme Coordinator Saturday School	Lana Sassman	International Programme Coordinator
Jonathan Hoffenberg	Education Sector Coordinator	Leonard Sauls	Driver
Chantele Jacobs	Administration Assistant	Adelaide Silika	Administration Assistant
Thara Kallungal	Academic Coordinator Saturday School	Edith Van Der Rheede	Rags to Riches

SHAWCO Education Report

In 2011 we ran 12 projects that operate in centres in Khayelitsha, Nyanga, Kensington and Manenberg, as well as several other schools and children's homes. The 12 project committees and other central leadership structures, with the support of staff members in various capacities, managed to recruit over 800 participants and 700 volunteers over the two semesters. In total, upwards of 704 sessions were held, with approximately 1408 hours of contact time, as well as a variety of once-off outings and events.

At the beating heart of the Education sector is the idea of visible leadership – utterly committed and passionate about their projects and their portfolios, leaders put in huge numbers of hours, thought and energy into planning and implementation – and serve as a strong example of socially engaged students. In a year in which the SRC of UCT held a 'Change Campaign' as a stand against student apathy, we are immensely proud of our leadership and hold them up as an example for others.

While the overarching structure of the sector is solid and sustainable, there also needs to be a certain amount of flexibility in order to respond to changing conditions. As such, we sadly had to put one of our previous projects, Masizikhulise, on hold while we more clearly define the role of a business education project, but with much excitement, we started Nyangana (Little Moon), our new junior literacy project in Nyanga.

We piloted a combined and centralised curriculum committee this year, whose job it was to consolidate resources across the sector and encourage the creative and relevant use of these resources within projects. As a response to an ongoing struggle with achieving our ideal volunteer retention rate, we introduced professional volunteer training this year. As a final noteworthy comment, another theme from 2011 is the increasing conscientisation of the sector when it comes to a policy and pedagogical understanding of the current state of education in South Africa. For example, delegates from the sector attended the Equal Education National Summit for Quality Education, and SHAWCO Education members formed part of a strong core of people involved in piloting the Education Think Tank.

SHAWCO Education Steering Committee 2011

Portfolio	Name
President	Rachel Mazower
Vice President	Maya Jaffer
Administration	Katharina Brock
Events	Mark Mushabe
Marketing	Lisa Wallace
Curriculum	Ferron Pedro
Evaluation	Amandla Mabona
Fundraising	Fungai Makawa

SHAWCO Education Projects 2011

Project	Project Leader
STEP	Neliswa Dlodla
Stepping Out	Tana Forrest
SMART	Lebo Raolane
KenSTEP	Baveena Nathoo
Stepping Out Live & Learn	Nick Turner
KenSMART	Sidwell Maluleke
STAR	Aimee Hare
Sports Junior	Adri Borman
Sports Senior	Ziningi Madonsela
Masizame	Bakang Moetse
LAWCO	Michael Jones
Little Moon	Emma Dicks

SHAWCO Health Report

In 2011, through the generous funding from GrandWest CSI and dedication of our volunteer students, SHAWCO Health ran over 250 clinics throughout the Cape Peninsula, as well as in Vredenberg and the Eastern Cape, treating over 5000 patients. More than 800 medical and health & rehabilitation students were active on the clinics, with over 2600 student sessions logged. In addition, over 50 doctors volunteered on the clinics. The clinics that were run include SHAWCO's general clinics in Khayelitsha (x2), New Rest (Gugulethu), Brown's Farm (Nyanga), Masiphumelele (in Noordhoek) and Joe Slovo (near Milnerton), a special paediatric clinics in Imizamo Yethu (Hout Bay) and in Du Noon, Rural Health clinics in Vredenberg in the Western Cape and the Zithulele region in the Eastern Cape, and a weekly paediatric screening programme throughout Cape Town.

New partnerships

Over the past year SHAWCO Health has formed valuable relationships with the following groups:

Local health authorities. We worked closely with the Department of Health to move some of our clinics to the areas of the Cape Town Metropole in greatest need of health services.

The People's Health Movement - SHAWCO has joined the organising committee for the global People's Health Movement (PHM) People's Health Assembly (PHA3) to be held in Cape Town in July 2012.

Preventative Medicine

This year we introduced a women's health aspect to our screening programme, introducing pap smears on our regular clinics, as well as focused screening for other common medical conditions (diabetes, hypertension, HIV and other sexually transmitted diseases).

International Projects

SHAWCO has developed into an international brand; this was the third year SHAWCO Health successfully ran international projects. In January 2011 a group of Australian medical students, and in June/July 2011 Norwegian Students, visited South Africa and ran the SHAWCO clinics while the UCT students were on holiday, running around 40 additional clinics. There are also a number of foreign students that are involved through the year, and the numbers are growing. This year over 200 international students volunteered on SHAWCO clinics.

Pharmacy

SHAWCO's pharmacy continued to run smoothly this year; with 4 registered dispensing nurses dispensing over 7000 units of medication.

Rural Health Projects 2011

SHAWCO goes rural, this time to Vredenberg. Sixteen health science students and Prof Steve Reid participated in "Vredenberg 2011", the semi-rural trip that changed the lives of about 100 patients, and a beach very much in need of attention.

Return to Zithulele

For SHAWCO Rural 2011 a group of 19 medical students (1st year – 6th year), 2 OT's (2nd year), 1 SHAWCO intern (future OT student) and 2 doctors returned to the Eastern Cape to run clinics in Zithulele and the surrounding areas.

Health and Rehabilitation Services

Health and Rehab has expanded even further this year, with occupational therapy services now a fully established component of three of our clinics. Around 80 health and rehabilitation students volunteered on the clinics. In addition, students from the UCT dietetics department have taken on our Saturday clinics, and screen every child for nutritional disorders. The Saturday clinics now also boast the services of audiology students (screening children for hearing problems) and speech therapy students. This means that we are able to offer our paediatric patients holistic, multidisciplinary care.

GrandWest Grand Ward Rounds with Médecins Sans Frontières

SHAWCO hosted 2 Grand Ward Rounds this year. These events continue to educate students on topics relevant to SHAWCO clinics, with this year showcasing much more discussion from students in presenting cases and raising challenging questions. Both events also included medical student and occupational therapy student presentations.

It has been a privilege for me to be a part of the SHAWCO team over the past 6 years, and have gained as much out of the experience as I have put in. SHAWCO volunteers and staff are some of the most dedicated people I have encountered; putting aside personal aspirations and committing themselves to improving the health and well-being of the community we live in. They are truly inspirational. The team this year was honestly the finest I have worked with at SHAWCO and our achievements were recognised by UCT when we were among only three UCT societies to be shortlisted for the Vice Chancellor's UCT Team of the Year Award.

We mention it every year, but we have been so fortunate to have sustained funding from GrandWest CSI, and are able to achieve so much more due to this. We are also incredibly grateful that GrandWest CSI supports SHAWCO's development of new projects, many of which involve not only more funding but also belief in the SHAWCO students and their ideas. The support that GrandWest CSI gives to SHAWCO has effects that not even SHAWCO can predict, from the incredible skill gained by our student leaders, and the clinical knowledge and experience attained by our volunteers; to the curative and preventative health care that our community receive from attending our clinics. SHAWCO Health constantly strives to improve our services and ensure we are appropriate and effective in the communities we serve.

I would like to thank all our staff, nurses, drivers, community health workers, board members, steering committees, clinics committees, and most importantly all our volunteers, for all your tremendous hard work. And finally, a MASSIVE thank you to GrandWest CSI, without whom, none of this would be possible. I think Heidi Edson deserves a special mention for her wonderful support and encouragement of SHAWCO Health and our activities. Here is to a fun-filled, productive and successful 2012!

SHAWCO Health Steering Committee 2011

Name	Portfolio
Simon Mendelsohn	President
Rufaro Nyamuda	Vice President
Jonathan King	Vice President
Melissa Liu	Head of Clinics
Rudo Pswarayi	Deputy Head of Clinics (International students)
Lyndal Alexander	Health & Rehab
Giselle Warton	Health & Rehab
Samkelwa Majola	Pharmacy
Kamlin Ekambaram	Marketing
Juaneta Luiz	Events
Meghan Finn	Evaluation
Kabelo Musi	Health Promotion
Frances Ashton	Extra Projects

SHAWCO Health Clinics Committees 2011

Clinic	Committee Members
Newrest	Joanna Reid Jessica Gammon Quentin Isaacs Anna Oosthuizen
Simthandle	Janet Rebelo Kirsty Hedding Frances Ashton Douglas Whistance
Browns Farm	Michael Wheeler Michael Keegan Safiyya Randera-rees Alex von Klemplerer
Noordhoek	Juaneta Luiz Lindsay Demes Tesham Naicker
Joe Slovo	Nondumiso Mkhize
Zibonele	Saadiq Moulla Angidi Mauree Mikhail Kleinsmidt
Paeds	Kamlin Ekambaram Karen Tien Noella Moshi Lyndal Alexander



SHAWCO International Report

During January 2011, SHAWCO welcomed our first group of Dutch Social Work students from the University of Applied Sciences in Amsterdam. These 5 Dutch students worked within a classroom setting at the Factreton Primary School in Kensington and Yomelela Primary School in Khayelitsha. They spent five months between the two schools, working together with teachers, and the schools local social worker, as well as their social work supervisor.

In February 2011, SHAWCO International welcomed back a small group of 10 business students from a little town called Lille in France. These students from Amiens School of Business came back to Cape Town with the hope of gaining experience working in a bottom of the pyramid business in the Nyanga community.

In March, 6 Norwegian students from Oslo College University ran a Sports and Outdoor Activity programme with participants from the Manenberg community. These students spent their days conducting physical education classes. This programme ended with a sports day hosted by the group of Norwegian students, local community volunteers, staff of Manenberg Primary and SHAWCO.

17 students from the Oslo Centre for Entrepreneurship participated in SHAWCO's Social Entrepreneurship Course for a period of 3 months, from June to August 2011. These students participated in a series of lectures in the mornings and internships in local social businesses in the afternoons. Joining them were students from IESEG University in France, who also grabbed the opportunity to assist and learn from social businesses in the local communities.

During June and July 2011, SHAWCO ran their annual SHAWCO Holiday Project. College of William and Mary ran from our K1 Centre in Khayelitsha, Arcadia University from our K2 Centre in Khayelitsha and Vanderbilt University from our Manenberg Centre. After fulfilling their academic commitments in the mornings, these students went out to the centres to provide a safe and fun environment for the children. The Holiday Project ended with a joint outdoor and skills activity course for participants and students at Tokai Forest, followed by a lunch and presentations.

2 students from Richmond University joined with a new partner of SHAWCO International, the Community Life Welfare Centre. They welcomed these students as they developed and ran a holiday project in an area of Khayelitsha. The Community Life Welfare Centre is a faith based organisation started up 9 years ago by a pastor and his wife. With the help of the Pastor's wife, Elizabeth, and local volunteers, the project ran for 5 weeks and ended with a presentation and mural painting day where participants and students spent their last day together.

SHAWCO International welcomed back a second group of 6 Dutch Social work students from the University of Applied Sciences. They completed a 6 week course from October – November 2011 under the supervision of a local social worker in Kensington.

SHAWCO is very proud to be hosts of such amazing students and we appreciate all their effort and contribution.

SHAWCO Saturday School

The Saturday School Programme is a professionally run educational intervention that engages with 200 Grade 12 Cape Town based learners. The programme takes successful applicants out of their communities and transports them to UCT for extra lessons. This programme is currently funded by Bombardier Transportation (PTY) Ltd. In 2010, the Saturday School team focussed on adding value to the participants' tutoring experience by recruiting nine top performing educators within the Western Cape and implementing the use of the SHAWCO Saturday School workbooks to the programme.

In order for the learners to gain entry onto the 2011 programme, all applicants had to write a compulsory entrance test. The AARP department at UCT administered the entrance test and the results were used as a selection tool to filter out the learners' with academic potential. The partnership between SHAWCO and AARP has enabled us to administer the National Benchmark Test (NBT) to all the programme participants.

In 2011, 178 learners successfully completed the Saturday School programme and of this 168 learners passed matric and 30 learners were awarded a bursary to study further in 2012. SHAWCO Saturday School also built relationships with 40 schools in 2011.

We would like to thank the teachers, staff and the students who supported the Saturday School programme.

Self Sustainability

SHAWCO uses the Multiple Income Generating Strategy (MIGS) model for generating revenue. These initiatives are explained below.

SHAWCO Community Transport Services

In 2011, SHAWCO Community Transport Services started marketing its services to other organisations in order to generate more income for the company. The drivers and administration staff went door-to-door delivering information packs to Schools and Churches in the surrounding communities. This exercise proved to be beneficial and we have already had a lot of response from our brochures.

SHAWCO Community Transport Services (SCTS) also carries out transport to various UCT departments such as the Health Sciences Faculty and IAPO. In 2012 we are hoping to increase the awareness of SHAWCO Community Transport Services in order to generate more income for next year.

SHAWCO Accommodation

Since the opening of the SHAWCO house in June 2010, through 2011, SHAWCO Accommodation has housed 72 guests. Among these were SHAWCO International groups, namely, Oslo Centre for Entrepreneurship, Vanderbilt University, University of New South Wales, Amiens

School of Business – Sup du Co and Oslo University College. Various family members and friends of SHAWCO formed part of the total amount of guests as well.

Overall, 2011 was a successful year, proving that purchasing the 16 sleeper, Victorian House in Rosebank, was a great investment. We trust that the SHAWCO Accommodation will grow from strength to strength in the coming years.

SHAWCO Shine

The SHAWCO Shine Programme is an initiative aimed at providing learners with an opportunity to improve their marks in Grade 10, 11 and 12. Lessons are conducted by qualified educators. Due to the success of the SHAWCO Shine Programme in 2010, SHAWCO was proud to continue and expand the Programme for 2011. The primary purpose of the programme is to equip the learners with skills to increase their opportunities for a tertiary education. A subsequent benefit to the SHAWCO Shine programme is that the revenue generated from fees will be used to subsidise the SHAWCO Saturday School programme when current funding ends.

In 2011, a total of 170 Grade 11 and Grade 12 learners took part in the SHAWCO Shine programme of this 58 were Grade 12 learners. At the end of 2011, 57 of the Grade 12 learners passed the SHAWCO Shine programme and 8 of those learners were awarded a bursary to further their studies in 2012.

We would like to thank the teachers, staff and the students who supported the SHAWCO Shine programme.

Rags 2 Riches

On 3rd March 2011 SHAWCO opened a clothing retail outlet called Rags 2 Riches.

This initiative came about in order to generate an income to contribute towards SHAWCO's Education Projects. Rags 2 Riches recycles quality used clothing and sells the clothing at affordable prices. This project also creates employment for women who buy wholesale from Rags 2 Riches to sell in their community.

Siyaya – Moving Forward Together

Siyaya is an empowering social entrepreneurship project that strives to find, train and develop entrepreneurs in impoverished communities. The project starts up businesses and then equips candidates with comprehensive training which ensures sustainability. Selected Siyaya consultants then work on helping to ensure the profitability and continuity of these businesses.

Rags 2 Riches supports these businesses by providing the supply chain of second-hand clothing for resale. The ultimate goal for each Siyaya entrepreneur is for them to have full autonomy over their businesses once they are sustainable.

In 2011 Siyaya ran a pilot project where they trained 5 women from Khayelitsha. These women were given start-up loans in the form of clothing and were mentored through the start-up of their businesses. Based on the successes and failures from this pilot, Siyaya have evolved the training for 2012 where they would like to train 30 unemployed people in Khayelitsha.

SHAWCO Major Donors for 2011

SHAWCO wishes to acknowledge, with thanks, the following donors for their kind support.

Dell Computers - Sixty computers and related infrastructure.

Save The Children - Assistance with the purchase of a vehicle.

The support of the General Public for their contributions to and support of Rags to Riches.

Name	R	Name	R
Bester Burke	20 000	JW Findlay Trust	90 474
C and F Harding Trust	32 585	Joan St Lindbergh	50 000
C and R Ginsburg Trust	16 500	John William Day Trust	69 627
Dell Computers	100 000	Nassbaum Foundation	50 000
Estate DMS Yates	50 000	Pinelands Development Trust	20 000
Estate Einhorn	122 656	Suiderland Pioneer	10 000
GrandWest Corporate Social Investment	2 693 838	UCT Rag	842 347
JB Findlay Trust	213 493	Ulrik Merkel	500 000

BANK DETAILS

Bank: Standard Bank, Account Name: SHAWCO, Branch: Rondebosch, Branch Code: 025-009, Account Number: 072 713 305

Swift Code: **SBZAJJ** | PBO number: **930012605**

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Students' Health & Welfare Centres Organisation: **Balance Sheet at 31 December 2011**

	Notes	2011	2010
ASSETS			
NON CURRENT ASSETS		10 096 395	8 719 573
Property, Plant and Equipment	2	7	7
Investments	3	6 087 621	5 574 094
Investment Property	4	2 472 767	2 609 472
Loan Receivable	5	1 536 000	536 000
CURRENT ASSETS		4 217 138	5 000 552
Short Term Portion of Loan Receivable	5	1 210 718	1 542 804
Accounts and Other Receivables	6	1 486 662	1 130 466
Inventory	7	40 490	124 086
South African Revenue Service - VAT		60 167	39 336
Cash and Cash Equivalents		1 419 101	2 163 860
		R 14 313 533	R 13 720 125
FUNDS AND LIABILITIES			
FUNDS AND RESERVES		11 130 066	10 833 879
DISTRIBUTABLE RESERVES		7 027 230	7 244 569
Accumulated Funds		751 662	466 313
Project Funds		6 275 568	6 778 256
NON DISTRIBUTABLE RESERVES		4 102 836	3 589 310
Revaluation Reserve - Investments			
NON CURRENT LIABILITIES			
Long Term Borrowings	8	89 835	98 335
CURRENT LIABILITIES		3 093 632	2 787 911
Accounts and Other Payables		2 992 769	2 700 684
Provisions	9	100 863	87 227
		R 14 313 533	R 13 720 125

Students' Health & Welfare Centres Organisation:
Income Statement for the year ended 31 December 2011

Revenue		9 174 624	12 326 880
Expenditure		(9 621 379)	(11 107 184)
Operating (Deficit) Surplus	10	(446 755)	1 219 696
Investment Income		229 753	310 683
Interest Paid		(337)	(999)
(DEFICIT) / SURPLUS FOR THE YEAR		R (217 339)	R 1 529 380

The accounts have been Audited by Browne & Associates. Audited Financials available on request.

